

FIRST MARBLEHEAD DATA SERVICES, INC.

2nd RP
letter

August 5, 2010

James L. Preston
President and CEO
AES/PHEAA
1200 North Seventh Street
Harrisburg, PA 17102-1444

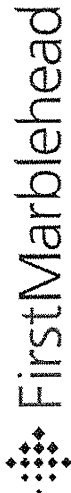
Re: Reduced Payment Plan Revisions for NCT Trust Loans

Dear Mr. Preston,

Reference is made to the Servicing Guidelines by and between Pennsylvania Higher Education Assistance Agency ("Servicer") and The Education Resources Institute, Inc. effective as of October 1, 2006, as amended (the "Servicing Guidelines"), and those certain letter agreements between First Marblehead Data Services, Inc. ("Administrator") and Servicer dated as of September 26, 2008, November 5, 2008, November 11, 2009, and May 14, 2010 (the "Read and Agreed Letters"). Capitalized terms used herein but not otherwise defined have the meanings set forth in the Servicing Guidelines, as modified by the Read and Agreed Letters.

The Servicing Guidelines section titled "Reduced Payment Plan" was adopted in the letter agreement dated November 11, 2009, and previously modified in the letter agreement dated May 14, 2010. In its administration of the Reduced Payment Plan, this letter hereby directs Servicer as follows until further notice:

- (1) A reduced payment plan may not be offered for any loan that is less than 31 days delinquent or more than 180 days delinquent;
- (2) In no event shall the monthly payment amount on a reduced payment plan be less than fifty dollars (\$50);
- (3) The Servicer shall accept a reduced payment plan only upon collection of the first such payment by phone when the reduced payment plan is requested.



{F0030573.3}

800 BOYLSTON STREET • 34TH FLOOR • BOSTON, MASSACHUSETTS 02199 • TEL: 617.638.2000 • FAX: 781.658.9636

FIRST MARBLEHEAD DATA SERVICES, INC.

(4) After receipt of the first reduced monthly payment as set forth above, Servicer may use an administrative forbearance to bring the account current and then apply a reduced payment plan designation to the account.

Thank you for your attention to this letter.

Rosalyn Bonaventure
President, First Marblehead Data Services, Inc.,
as Administrator for the NCT Trusts

Date: Rosalyn Bonaventure

Michael Plunkett
Managing Director, First Marblehead Education Resources, Inc.,
as Special Servicer to the NCT Trusts

Date: M Plunkett
27 Aug 2010

Kent Klipper
Kenneth Klipper
Chief Financial Officer
First Marblehead Corporation

Date: 8/30/10



{F0030573.3}

800 BOYLSTON STREET • 34TH FLOOR • BOSTON, MASSACHUSETTS 02199 • TEL: 617.638.2000 • FAX: 781.658.9636